

AREAS OF BUDGETARY RISK

The table below identifies areas that have been identified as a budgetary risk within the Community Services revenue and capital budgets.

The revenue budget areas of risk are:

| Budget Title | Approved Budget | Risk |
|--|-----------------|--|
| Revenue: Private Sector Housing – Income from new licensing scheme | £70,000 | The introduction of a new licensing scheme for certain types of Houses in Multiple Occupation is not expected to commence until February 2015, as it is pending the end of a formal consultation period, securing Executive approval and a 10 week statutory notice period. The license fee income will therefore mostly fall into next financial year, resulting in a shortfall of budgeted income for 2014/15. |
| Revenue: General Fund Housing – Property | £194,920 | Potential overspends in the cost of repairs to temporary accommodation including Extralet and PSL properties may occur and are subject to close monitoring by Officers. Following Executive approval on 15 July, a new Tenant Finder Service will be implemented which will place maintenance responsibilities on the landlord and help to reduce the financial burden on the Council in the future. |